

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT COVERING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

GO LONG WITH THE STOP LOSS OF 14400 LEVELS

- Nifty recouped some of the losses of Monday where it ended the day with the gains of 194 points to close at 14505 levels
- Short covering was seen in Nifty Futures' where Open Interest fell by 2% with Nifty rising by 1.36%.
- Short covering was seen in the Bank Nifty Futures too, where we have seen 8% fall in the Open Interest with Bank Nifty gained by 3.2%.
- Nifty Open Interest Put call Ratio rose sharply to 1.15 levels from 0.88 levels. Amongst the Nifty options (15-April Expiry), Put writing was seen at 14400-14500 levels, Indicating 14400 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 14700-14800 levels where we have seen Call writing.
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 1995 Cr with their Open Interest going down by 2961 contracts.

To Sum It Up, Short covering in the Nifty and Bank Nifty Futures, rise in the Nifty Open Interest Put Call Ratio on the back of Put writing at 14400-14500 levels and short covering by the FIIs' in the Index Futures segment Indicates that one should be optimistic for the markets

Therefore, our advise is to be bullish and accumulate long positions with the trailing stop loss of 14400 levels. On the higher side 14700-14800 level will act as an immediate resistance where Calls have been written

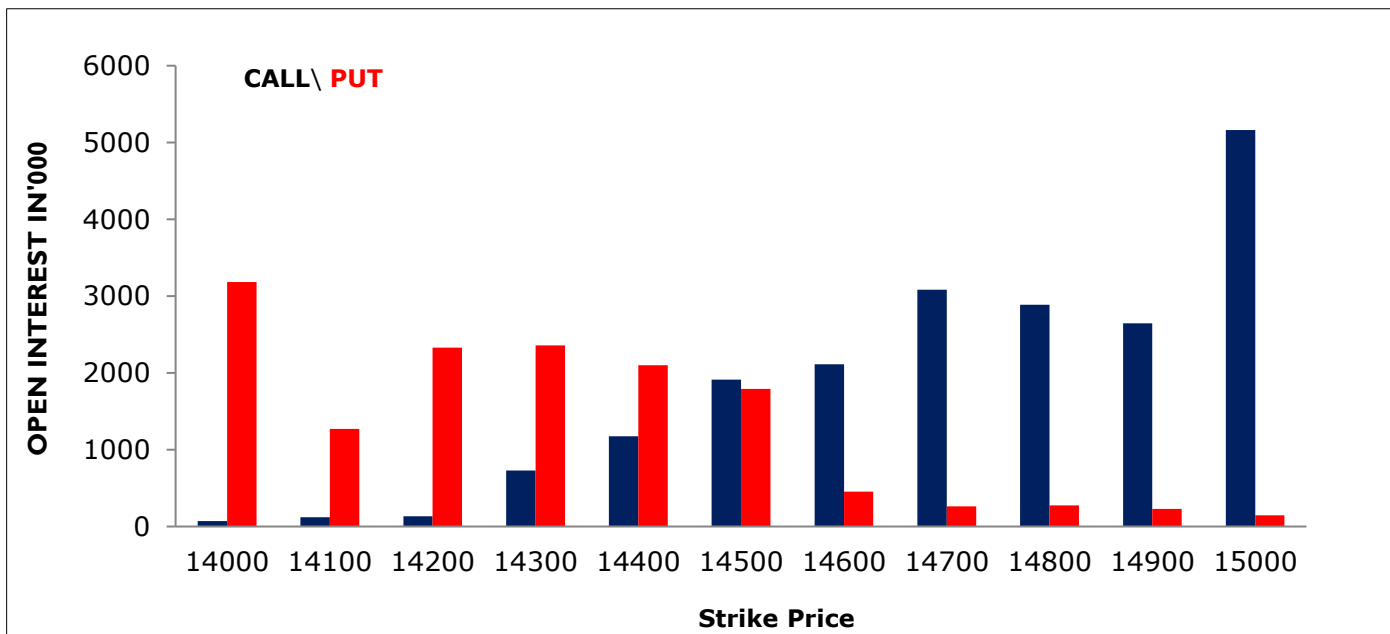
In the Bank Nifty, where we have seen first sign of short covering, our advice is to accumulate long positions with the trailing stop loss of 31500 levels. On the higher side, resistance is seen in the vicinity of 32500-33000 levels.

F&O SNAPSHOT

	13 Apr 21	12 Apr 21	ABS. CHG.	% CHG
NIFTY	14504.80	14310.80	194.00	1.36
NIFTY FUTURE APR	14541.15	14343.25	197.90	1.38
PREMIUM/(DISCOUNT)	36.35	32.45	3.90	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.21	1.24	-0.03	-2.33
NIFTY OI PCR (Overall)	1.15	0.88	0.27	30.33
INDIA VIX(%)	20.46	23.00	-2.54	-11.04
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.20	-0.02	-7.89
STOCK FUT OI Num. of Shares (Cr)	433.23	437.42	-4.18	-0.96
STOCK FUT OI (Rs. Cr)	142920	141004	1916	1.36



NIFTY WEEKLY (15-APR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 13 APR 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	80970	7570	61535	5575	1995	119082	12333
INDEX OPTIONS	5848493	518775	5858601	520244	-1468	960506	96210
STOCK FUTURES	156246	14458	142144	13154	1304	1103474	93532
STOCK OPTIONS	191870	17798	190334	17680	118	189468	16564

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
13-Apr-21	119082	960506	1103474	189468
12-Apr-21	122043	865670	1092856	178478
NET (CONTRACTS)	-2961	94836	10618	10990



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
PFIZER	80	6
LALPATHLAB	18	-12
VOLTAS	11	1
PIDILITIND	10	-3
AUBANK	8	0

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	-10	4
APOLLOTYRE	-10	6
POWERGRID	-7	4
GUJGASLTD	-7	-2
FEDERALBNK	-6	8

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
FEDERALBNK	-6	8
M&M	-5	8
SAIL	-1	7
BAJAJFINSV	5	7
L&TFH	-4	7

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	18	-12
COFORGE	-5	-7
LTTS	-1	-5
DRREDDY	4	-4
TCS	-2	-4

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
PFIZER	80	6
AUBANK	8	0
GLENMARK	7	3
DLF	7	4
DEEPAKNTR	6	0

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
LALPATHLAB	18	-12
PIDILITIND	10	-3
ADANIPTS	7	-2
PIIND	5	-1
SRF	5	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
GUJGASLTD	-7	-2
COFORGE	-5	-7
TECHM	-4	-4
TCS	-2	-4
AMBUJACEM	-2	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
CHOLAFIN	-10	4
APOLLOTYRE	-10	6
POWERGRID	-7	4
FEDERALBNK	-6	8
CUMMINSIND	-6	3



MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	62	5942	2422275	-4
NIFTY 14500 CE	265	5602	1369950	-7
NIFTY 14800 CE	117	3900	1154700	11
NIFTY 14900 CE	84	3231	1012575	23
NIFTY 14400 CE	326	3096	424500	17

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	88	7995	3535575	13
NIFTY 14500 PE	227	4329	2635575	6
NIFTY 14400 PE	190	3639	863625	10
NIFTY 14300 PE	158	3595	1302000	0
NIFTY 13500 PE	34	3498	2064000	-7

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
INFY 1500 CE	16	1373	4816200	25
INFY 1400 CE	46	1174	2360400	44
ADANI PORTS 800 CE	14	827	2595000	34
INFY 1440 CE	30	782	1660800	5
DRREDDY 5000 CE	125	781	466250	11

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 330 PE	7	525	4086000	20
BAJFINANCE 4500 PE	84	469	310750	1
INFY 1400 PE	43	461	1213800	22
ADANI PORTS 700 PE	22	428	1530000	0
INFY 1300 PE	10	403	2721600	13

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	15-04-2021	NIL

Daily Derivative Overview

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